

# Sam Houston State University Charter School

## Month End Financial Report

April 30, 2023

Prepared by: Richard Ray, Business Manager



**Sam Houston State University Charter School**  
COLLEGE OF EDUCATION  
THROUGH THE TEXAS STATE UNIVERSITY SYSTEM

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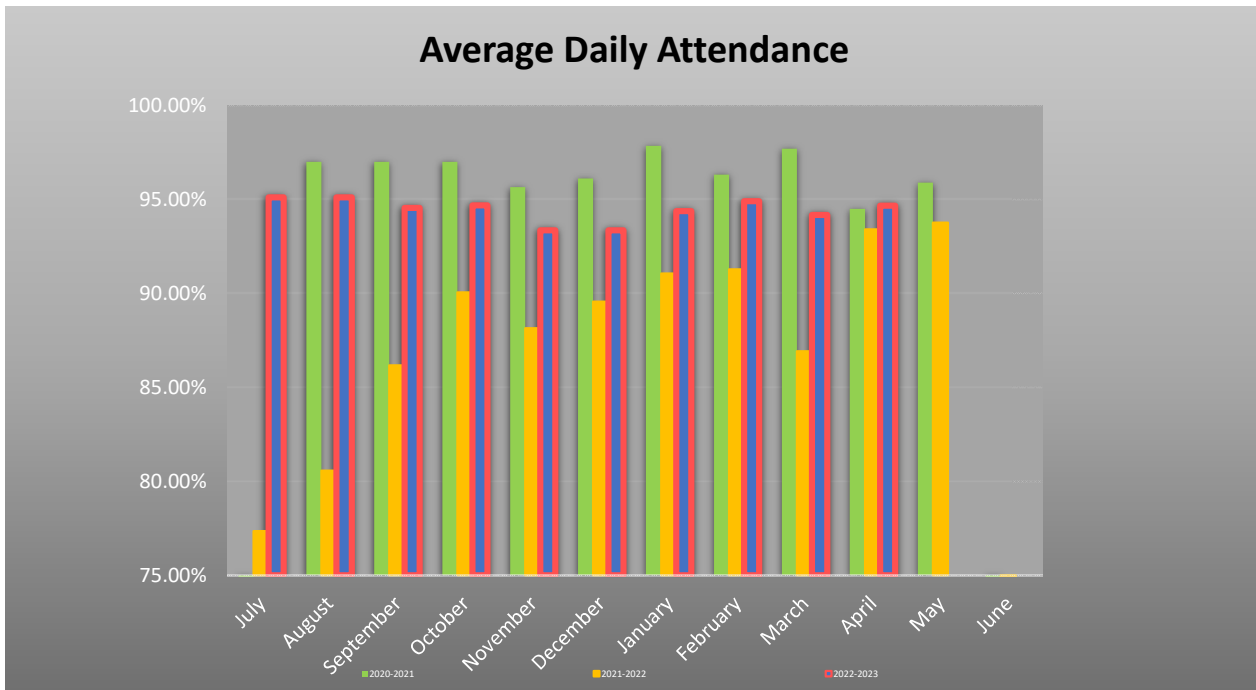
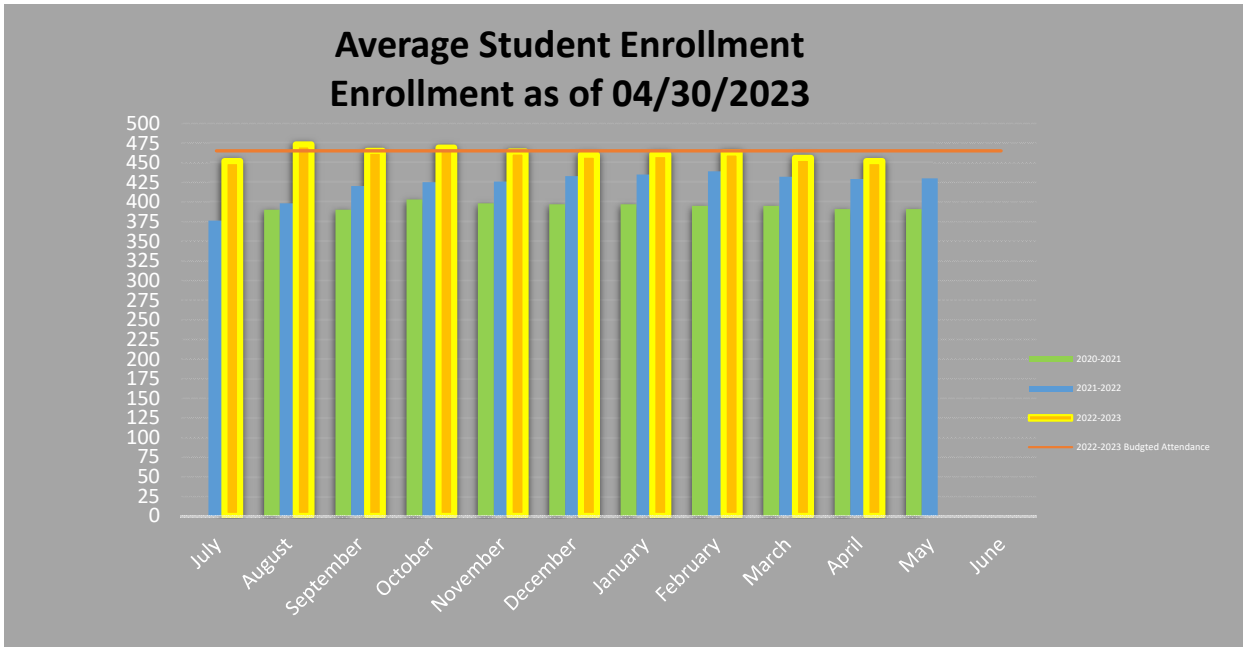
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*Adapted from reports provided by Charter School Success*



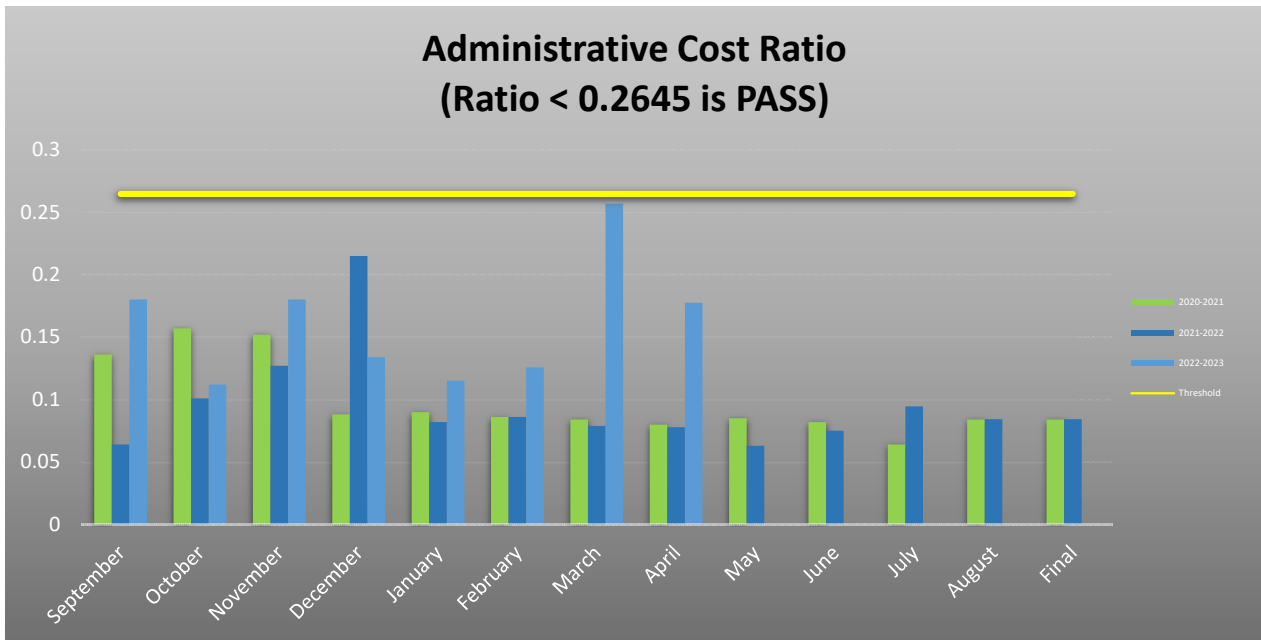
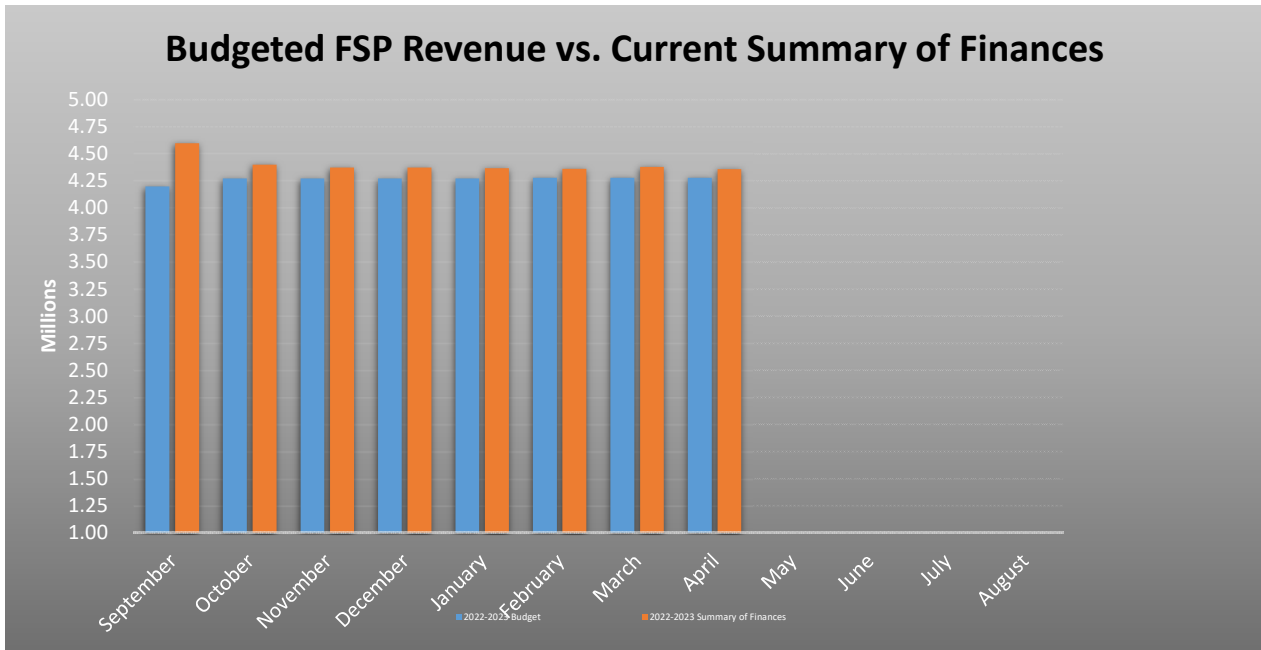
# Sam Houston State University Charter School

## Average Student Enrollment and Average Daily Attendance



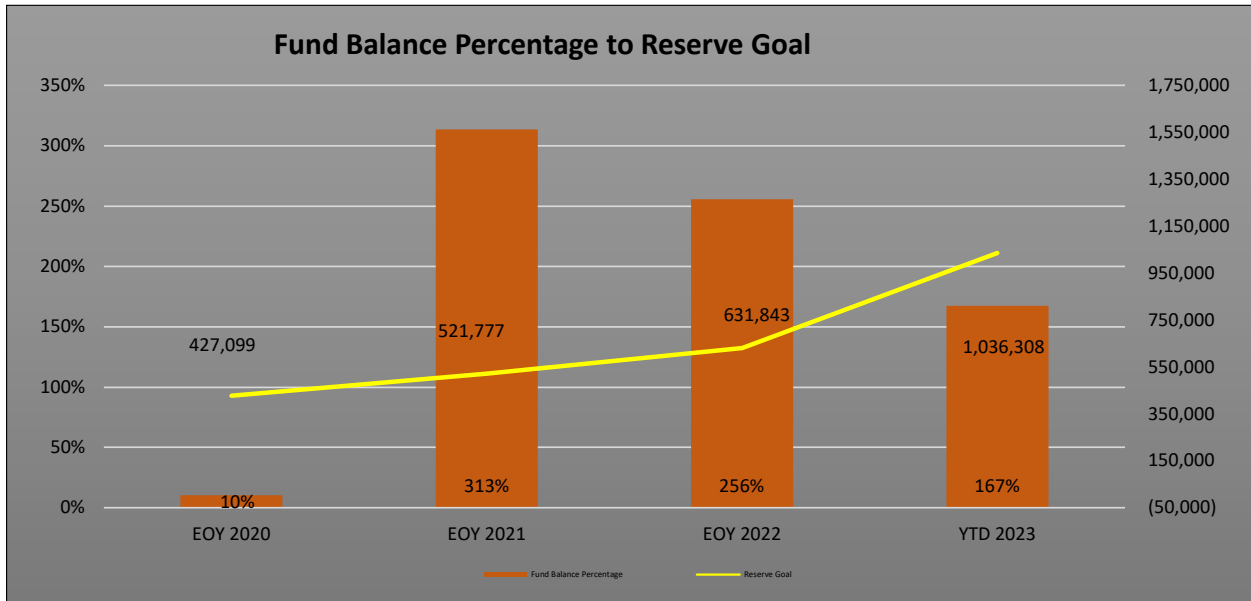
# Sam Houston State University Charter School

## Budgeted FSP Revenue vs. Current Summary of Finances and Administrative Cost Ratio



# Sam Houston State University Charter School





## Fund Balance Percentage to Reserve Goal



**Sam Houston State University Charter School  
2022-2023 Financial Trend Analysis**

Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
<b>Statement of Activities</b>												
Total FSP Revenue YTD	\$ 484,204.00	\$ 847,254.00	\$ 1,193,887.00	\$ 1,536,437.00	\$ 1,872,456.00	\$ 2,213,550.00	\$ 2,552,246.00	\$ 2,892,307.00				
Total ASF Revenue YTD (Instructional Materials)	\$ 20,974.00	\$ 40,646.50	\$ 58,793.50	\$ 85,816.50	\$ 107,993.00	\$ 131,935.00	\$ 163,474.00	\$ 181,541.00				
Total FSP Settle-Up Funds YTD (From FY22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Total Expenses YTD for FSP and ASF Funds	\$ 368,703.96	\$ 344,181.31	\$ 409,077.79	\$ 292,702.11	\$ 304,440.16	\$ 335,172.02	\$ 328,611.19	\$ 348,274.83				
<b>Foundation School Program</b>												
Total Monthly FSP Revenue	\$ 484,204.00	\$ 363,050.00	\$ 346,633.00	\$ 342,550.00	\$ 336,019.00	\$ 341,094.00	\$ 338,696.00	\$ 340,061.00				
Total Monthly FSP Expenses	\$ 348,904.19	\$ 344,065.81	\$ 409,022.67	\$ 292,702.11	\$ 304,716.41	\$ 335,172.02	\$ 328,611.19	\$ 348,274.83				
Cash Flow (Red if negative; Green if positive)	\$ 135,299.81	\$ 18,984.19	\$ (62,389.67)	\$ 49,847.89	\$ 31,302.59	\$ 5,921.98	\$ 10,084.81	\$ (8,213.83)	\$ -	\$ -	\$ -	\$ -
<b>Available School Fund</b>												
Total Monthly ASF Revenue	\$ 22,739.50	\$ 17,907.00	\$ 18,147.00	\$ 27,023.00	\$ 23,942.00	\$ 23,942.00	\$ 31,539.00	\$ 16,301.50				
Total Monthly ASF Expense	\$ 19,799.77	\$ 115.50	\$ 55.12	\$ -	\$ (276.25)	\$ -	\$ -	\$ -				
Cash Flow (Red if negative; Green if positive)	\$ 2,939.73	\$ 17,791.50	\$ 18,091.88	\$ 27,023.00	\$ 24,218.25	\$ 23,942.00	\$ 31,539.00	\$ 16,301.50	\$ -	\$ -	\$ -	\$ -
<b>Enrollment and Attendance</b>												
Average Enrollment for the Month	465	469	464	462	461	462	456	452				
Percent Attendance (Budget for 93%)	94.56%	94.69%	93.36%	93.37%	94.38%	94.62%	94.18%	94.68%				
Enrollment - Budget to Actual	0	4	(1)	(3)	(4)	(3)	(9)	(13)				
<b>Charter FIRST Indicator</b>												
Indicator #3 - Administrative Cost Ratio (Red if FAIL; Green if PASS)	0.18	0.112	0.18	0.134	0.115	0.1243	0.2569	0.1776				

**Sam Houston State University Charter School  
2022-2023 Budget to Actual Progression - Fund 420 (FSP and ASF)**

	3/7/2022 Approved Budget	10/17/2022 Amended Budget	3/7/2022 State Aid Budget	5/10/2023 Monthly SOF
<b>Total State Program Revenues</b>	\$ 4,463,805.00	\$ 4,275,675.00	\$ 3,773,628.00	\$ 4,359,953.00
<b>Total Budgeted Expenditures</b>	\$ 4,386,294.49	\$ 4,205,320.40	\$ 3,734,527.00	\$ 4,205,320.40
<b>REVENUE OVER (UNDER) EXPENSES</b>	\$ 77,510.51	\$ 70,354.60	\$ 39,101.00	\$ 154,632.60
<b>Planned Carryforward (Fund Balance)</b>	\$ 77,510.51	\$ 70,354.60	\$ 39,101.00	\$ 154,632.60
				
	Budget adopted in March with four sites	Budget amendment to be proposed at October board meeting for personnel changes	Budget estimate submitted to state for FSP funding	Budget estimate based on SOF provided

**Sam Houston State University Charter School**  
**2022-2023 Year-to-Date Budget to Actual Report - Foundation School Program and Available School Fund Revenue**  
**April 30, 2023 - Fiscal Year is 67% Complete**

	<u>Amended Budget</u>	<u>Received and Expended</u>	<u>Balance Remaining</u>	<u>Percent Complete</u>
<b>Revenues</b>				
5700 - Local Revenue	\$ -	\$ -	\$ -	
5800 - State Program Revenue (FSP and ASF)	\$ 4,275,675.00	\$ 3,073,848.00	\$ 1,201,827.00	71.89%
0000- Fund Balance	\$ -	\$ -	\$ -	
<b>Total Revenues</b>	<u>\$ 4,275,675.00</u>	<u>\$ 3,073,848.00</u>	<u>\$ 1,201,827.00</u>	<u>71.89%</u>
<b>Expenditures</b>				
11 - Instruction	\$ 2,906,940.40	\$ 1,825,845.57	\$ 1,081,094.83	62.81%
12 - Instructional Resources, Media Services	-	-	-	-
13 - Curriculum Dev. and Instructional Staff Dev.	30,000.00	14,630.00	15,370.00	48.77%
21 - Instructional Leadership	76,593.00	14,977.85	61,615.15	19.56%
23 - School Leadership	123,730.00	66,852.18	56,877.82	54.03%
31 - Guidance, Counseling, Evaluation Services	-	-	-	-
32 - Social Work Services	-	-	-	-
33 - Health Services	-	-	-	-
34 - Student Transportation	-	-	-	-
35 - Food Services	-	-	-	-
36 - Extracurricular Activities	-	-	-	-
41 - General Administration	317,990.00	297,440.53	20,549.47	93.54%
51 - Facilities Maintenance and Operations	746,067.00	493,199.17	252,867.83	66.11%
52 - Security and Monitoring Services	4,000.00	4,134.85	(134.85)	103.37%
53 - Data Processing Services	-	-	-	-
61 - Community Services	-	-	-	-
71 - Debt Services	-	-	-	-
81 - Fund Raising	-	-	-	-
<b>Total Expenditures</b>	<u>\$ 4,205,320.40</u>	<u>\$ 2,717,080.15</u>	<u>\$ 1,488,240.25</u>	
<b>Planned Carryforward (Fund Balance)</b>	<u>\$ 70,354.60</u>	<u>\$ 356,767.85</u>		

(Red if negative; Green if positive)

**Sam Houston State University Charter School  
2022-2023 PIC Compliance - 67% of the Year is Completed**

Month	2019-2020 School Year	2020-2021 School Year	2021-2022 School Year	Three Year Average	2022-2023 School Year	New Three Year Average	Status & Notes
<b>IDEA-B Maintenance of Effort</b>							
Test 2 - State and Local - Previous Fiscal Year	\$ 156,821.71	\$ 153,287.00	\$ 204,018.74	\$ 514,127.45	\$ 231,610.72	\$ 588,916.46	At Low Risk
Test 2 - Total Expenses YTD - Fund 420, PIC 23	\$ 91,455.69	\$ 204,018.74	\$ 231,610.72	\$ 527,085.15	\$ 170,181.04	\$ 605,810.50	
Maintenance of Effort Percentage - Goal 100%	58.32%	133.10%	113.52%	102.52%	73.48%	102.87%	
<b>Gifted &amp; Talented</b>							
21 - Gifted and Talented Allotment	\$ 450.00	\$ -	\$ 8,686.00	\$ 9,136.00	\$ 9,853.00	\$ 17,822.00	No Issues
Allotment % for the School Year	100%	0%	100%	100%	100%	100%	
Compliance Amount	\$ 450.00	\$ -	\$ 8,686.00	\$ 9,136.00	\$ 9,853.00	\$ 17,822.00	
YTD Total Expenses - Fund 420, PIC 21	\$ 1,190.95	\$ 3,150.00	\$ 10,773.27	\$ 15,114.22	\$ 12,095.25	\$ 25,887.49	
Percent Expended	100.00%	100.00%	124.03%	165.44%	122.76%	145.26%	
<b>Special Education Allotment</b>							
23 - Special Education Allotment	\$ 169,629.00	\$ 186,953.00	\$ 184,701.00	\$ 541,283.00	\$ 239,789.00	\$ 725,984.00	No Issues
Allotment % for the School Year	52%	55%	55%	55%	55%	55%	
Compliance Amount	\$ 88,207.08	\$ 102,824.15	\$ 101,585.55	\$ 297,705.65	\$ 131,883.95	\$ 399,291.20	
YTD Total Expenses - Fund 420, PIC 23	\$ 91,455.69	\$ 204,018.74	\$ 231,610.72	\$ 527,085.15	\$ 170,181.04	\$ 605,810.50	
Percent Expended	103.68%	198.42%	228.00%	177.05%	129.04%	151.72%	
<b>State Compensatory Education Allotment</b>							
24 - State Comp Ed Allotment	\$ 117,938.00	\$ 122,874.00	\$ 172,248.00	\$ 413,060.00	\$ 166,394.00	\$ 585,308.00	At Risk
Allotment % for the School Year	52%	55%	55%	55%	55%	55%	
Compliance Amount	\$ 61,327.76	\$ 67,580.70	\$ 94,736.40	\$ 223,644.86	\$ 91,516.70	\$ 321,919.40	
YTD Total Expenses - Fund 199/420, PIC 24, 30, 34	\$ 64,568.90	\$ 69,917.62	\$ 104,484.71	\$ 238,971.23	\$ 48,954.85	\$ 223,357.18	
Percent Expended	105.28%	103.46%	110.29%	106.85%	53.49%	69.38%	
<b>Bilingual Education Allotment</b>							
25 - Bilingual Ed Allotment	\$ 7,980.00	\$ 11,555.00	\$ 15,597.00	\$ 35,132.00	\$ 16,327.00	\$ 50,729.00	Should reach 3 year total
Allotment % for the School Year	52%	55%	55%	55%	55%	55%	
Compliance Amount	\$ 4,149.60	\$ 6,355.25	\$ 8,578.35	\$ 19,083.20	\$ 8,979.85	\$ 27,900.95	
YTD Total Expenses - Fund 420, PIC 25	\$ 11,473.80	\$ 15,494.91	\$ 10,656.68	\$ 37,625.39	\$ 1,938.37	\$ 28,089.96	
Percent Expended	276.50%	243.81%	124.23%	197.16%	21.59%	100.68%	
<b>School Safety Allotment</b>							
26 - School Safety Allotment	\$ 10,991.93	\$ 5,027.00	\$ 3,962.00	\$ 19,980.93	\$ 4,471.00	\$ 23,942.93	No Issues
Allotment % for the School Year	100%	100%	100%	100%	100%	100%	
Compliance Amount	\$ 10,991.93	\$ 5,027.00	\$ 3,962.00	\$ 19,980.93	\$ 4,471.00	\$ 23,942.93	
YTD Total Expenses - Fund 420, PIC 26	\$ 10,991.93	\$ 6,998.40	\$ 3,996.71	\$ 21,987.04	\$ 8,383.96	\$ 19,379.07	
Percent Expended	100.00%	139.22%	100.88%	110.04%	187.52%	80.94%	
<b>Early Education Allotment</b>							
36 - Early Education Allotment	\$ 15,397.00	\$ 37,644.00	\$ 59,439.00	\$ 112,480.00	\$ 48,581.00	\$ 171,919.00	Should reach 3 year total
Allotment % for the School Year	100%	100%	100%	100%	100%	100%	
Compliance Amount	\$ -	\$ 37,644.00	\$ 59,439.00	\$ 97,083.00	\$ 48,581.00	\$ 171,919.00	
YTD Total Expenses - Fund 420, PIC 36	\$ -	\$ 49,420.35	\$ 72,844.95	\$ 122,265.30	\$ 49,730.30	\$ 171,995.60	
Percent Expended	0.00%	131.28%	122.55%	125.94%	102.37%	100.04%	
<b>Dyslexia Allotment</b>							
37 - Dyslexia Allotment (100%)	\$ 5,773.00	\$ 12,318.00	\$ 18,480.00	\$ 36,571.00	\$ 24,639.00	\$ 55,051.00	No Issues
Allotment % for the School Year	100%	100%	100%	100%	100%	100%	
Compliance Amount	\$ -	\$ 12,318.00	\$ 18,480.00	\$ 30,798.00	\$ 24,639.00	\$ 55,051.00	
YTD Total Expenses - Fund 420, PIC 37	\$ 29,000.00	\$ 45,309.82	\$ 85,753.83	\$ 160,063.65	\$ 44,561.49	\$ 175,625.14	
Percent Expended	100%	368%	464%	520%	181%	319%	
Projected Compliant							
Projected Non-Compliant							

\*Does not have to meet a special population compliance requirement, but expected to maintain program.

\*\*We have chosen to maintain the program with a \$5,000 budget.

**Sam Houston State University Charter School**

**Federal Program Fiscal Status**

April 30, 2023 - Fiscal Year is 67% Complete

Federal Risk Rating for Noncompliance - MEDIUM

Fund and Grant	Object Code	2021-2022 Remaining NOGA Award Amount	2022-2023 NOGA Award Amount	Current Year Budget Includes Years 2022 & 2023	FY23 YTD Expenses	Total Percent Expended	Sub Balance Remaining	Commitments	Balance Remaining	FY23 Indirect Cost Rate	Grant Award Period	Notes
Fund 429: Safety and Security Grant FY23 252510	6100 - Payroll	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -	0.000%	12/07/22 - 06/30/2024	Commitments: \$0
	6200 - Contact Services	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ 1,905.00	1,905.00	\$ -	0.00%	\$ 1,905.00	\$ -	\$ 1,905.00			
	6400 - Other Expenses	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
<b>TOTAL</b>		<b>\$ -</b>	<b>\$ 1,905.00</b>	<b>\$ 1,905.00</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,905.00</b>	<b>\$ -</b>	<b>\$ 1,905.00</b>			
Fund 429: School Security Standards FY23 252590	6100 - Payroll	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -	0.000%	01/31/23 - 04/30/2025	Commitments: \$0
	6200 - Contact Services	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ 200,000.00	200,000.00	\$ -	0.00%	\$ 200,000.00	\$ -	\$ 200,000.00			
	6400 - Other Expenses	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
<b>TOTAL</b>		<b>\$ -</b>	<b>\$ 200,000.00</b>	<b>\$ 200,000.00</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 200,000.00</b>	<b>\$ -</b>	<b>\$ 200,000.00</b>			
Fund 224: 2022-2023 IDEA-B Formula FY23 252400	6100 - Payroll	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -	3.596%	08/22/22 - 09/30/23	Balance to tsend
	6200 - Contact Services	\$ -	\$ 51,772.00	51,772.00	\$ 50,107.50	0.00%	\$ 1,664.50	\$ -	\$ 1,664.50			
	6300 - Supplies	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ 2,095.00	2,095.00	\$ 1,341.09	0.00%	\$ 753.91	\$ -	\$ 753.91			
<b>TOTAL</b>		<b>\$ -</b>	<b>\$ 53,867.00</b>	<b>\$ 53,867.00</b>	<b>\$ 51,448.59</b>	<b>95.51%</b>	<b>\$ 2,418.41</b>	<b>\$ -</b>	<b>\$ 2,418.41</b>			
Fund 255: 2022-2023 Title II, Part A FY23 252410	6100 - Payroll	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -	3.596%	09/01/22 - 09/30/23	
	6200 - Contact Services	\$ -	\$ 9,521.00	9,521.00	\$ 3,799.00	0.00%	\$ 5,722.00	\$ 3,019.40	\$ 2,702.60			
	6300 - Supplies	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ 385.00	385.00	147.83	0.00%	\$ 237.17	\$ -	\$ 237.17			
<b>TOTAL</b>		<b>\$ -</b>	<b>\$ 9,906.00</b>	<b>\$ 9,906.00</b>	<b>\$ 3,946.83</b>	<b>39.84%</b>	<b>\$ 5,959.17</b>	<b>\$ 3,019.40</b>	<b>\$ 2,939.77</b>			
Fund 224: 2022-2023 IDEA-B Preschool FY23 252420	6100 - Payroll	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -	3.596%	09/01/22 - 09/30/23	
	6200 - Contact Services	\$ -	\$ 521.71	521.71	\$ -	0.00%	\$ 521.71	\$ -	\$ 521.71			
	6300 - Supplies	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ 20.29	20.29	\$ -	0.00%	\$ 20.29	\$ -	\$ 20.29			
<b>TOTAL</b>		<b>\$ -</b>	<b>\$ 542.00</b>	<b>\$ 542.00</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 542.00</b>	<b>\$ -</b>	<b>\$ 542.00</b>			
<b>Multi Year Fund and Grant</b>	<b>Object Code</b>	<b>Budgeted Amounts</b>	<b>Expended Prior to FY23</b>	<b>Remaining Budget for FY23</b>	<b>FY23 Expenses</b>	<b>Total Percent Expended</b>	<b>Sub Balance Remaining</b>	<b>Commitments</b>	<b>Balance Remaining</b>	<b>FY23 Indirect Cost Rate</b>	<b>Grant Award Period</b>	<b>Notes</b>
Fund 224: 2022-2023 ESSER Supplemental FY23 252110	6100 - Payroll	\$ 206,114.00	\$ 71,753.43	134,360.57	\$ 99,894.84	83.28%	\$ 34,465.73	\$ 11,848.00	\$ 22,617.73	3.596%	09/01/22 - 09/30/23	Grant to be reduced
	6200 - Contact Services	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ 94,054.00	\$ 33,029.00	61,025.00	\$ 7,213.00	42.79%	\$ 53,812.00	\$ -	\$ 53,812.00			
	6400 - Other Expenses	\$ -	\$ -	-	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ 28,382.00	\$ 13,248.66	15,133.34	\$ 12,245.93	89.83%	\$ 2,887.41	\$ -	\$ 2,887.41			
<b>TOTAL</b>		<b>\$ 328,550.00</b>	<b>\$ 118,031.09</b>	<b>\$ 210,518.91</b>	<b>\$ 119,353.77</b>	<b>56.70%</b>	<b>\$ 91,165.14</b>	<b>\$ 11,848.00</b>	<b>\$ 79,317.14</b>			